

ICC SAMPLE
OF
PROMISSORY NOTE
(IN LIEU OF OPEN ACCOUNT)

FOR VALUE RECEIVED, the undersigned promises to pay to the order of _____
_____, the sum of _____ Dollars
(\$_____) together with interest thereon at the rate of ____ percent per annum on the
unpaid balance.

Said principal and interest shall be payable in the manner following:

The undersigned may prepay this note without penalty. In the event any payment due hereunder is not paid when due, the entire balance shall be immediately due upon demand of any holder. Upon default, the undersigned shall pay all reasonable attorney fees and costs necessary for the collection of this note.

This note is executed to evidence a certain existing indebtedness due to the payee from the undersigned relative to certain open account balances as of this date, and this note shall not be construed as a separate obligation.

Signed under the seal this _____ day of _____, 20__.

Name (Signature) Title

Company